

Breakdown of the ATP Group's portfolio of government bonds, broken down by issuer country, year-end 2018

	Market value DKKm
Argentina	511.7
Brazil	299.6
Belgium	502.3
Colombia	353.5
Denmark	240,903.5
Dominican Republic	42.7
France	80.0
Ghana	3.8
India	21.0
Indonesia	422.7
Italy	4,041.8
China	26.1
Croatia	87.4
Kuwait	7.2
Mexico	301.4
Oman	3.6
Panama	106.3
Portugal	1,811.9
Romania	62.9
Russia	244.2
Spain	2,998.2
South Africa	202.9
Turkey	710.0
Germany	167,992.9
Ukraine	288.3
Hungary	111.7
Uruguay	34.9
USA	84.7
Total government bonds	422,257.2