

## Danish Private equity, year-end 2025

	Company domicile	Company equity DKKm
<b>Equity investment</b>		
<b>Ownership share</b>		
<b>0% - 4.99%</b>		
AX V Phase One Holding III ApS	Denmark	361
Dansk Vækstkapital III K/S	Denmark	1,362
FORSIKRINGS- OG PENSIONS-AKADEMIET A/S	Denmark	95
<b>5% - 9.99%</b>		
Danish Sustainable Development Goals Investment Fund K/S	Denmark	3,597
Dansk Vækstkapital II K/S	Denmark	2,573
Dansk Vækstkapital K/S	Denmark	1,882
Seed Capital Denmark III K/S	Denmark	1,824
Seed Capital Denmark III Growth K/S	Denmark	265
<b>10% - 14.99%</b>		
Axcel IV K/S 2	Denmark	45
Dansk Landbrugskapital K/S	Denmark	271
TERMA A/S	Denmark	1,889
<b>15% - 19.99%</b>		
AX V Phase One Holding III ApS	Denmark	361
Axcel V K/S 2	Denmark	27
DKT Holdings ApS	Denmark	(8,658)
Veo Technologies ApS	Denmark	207
Visiopharm A/S	Denmark	(5)
<b>20% - 24.99%</b>		
Saga I K/S	Denmark	11
Seed Capital Denmark II K/S	Denmark	375
<b>33.33% - 49.99%</b>		
SEED Capital Denmark II 2019 K/S	Denmark	10
<b>Associates</b>		
<b>Ownership share</b>		
<b>20% - 24.99%</b>		
Copenhagen Infrastructure New Markets Fund I K/S	Denmark	3,755
<b>25% - 33.32%</b>		
ATP PEP I GP K/S	Denmark	0
DATTER ROSETUM K/S	Denmark	2,068
Ferrosan Medical Devices HoldCo ApS	Denmark	2,954
MedTrace Pharma A/S	Denmark	270
PreSeed Ventures Tech Fund I K/S	Denmark	205
<b>33.33% - 49.99%</b>		
Capital Four - Strategic Lending Fund K/S	Denmark	210
Ejendomsselskabet Axeltorv 2 Komplementar ApS	Denmark	0
Ejendomsselskabet Axeltorv 2 P/S	Denmark	327
Harbour Komplementar ApS	Denmark	0
Harbour P/S	Denmark	2,535
Innargi Holding A/S	Denmark	422
Interessentskabet af 23. december 1991	Denmark	1,139
Nordic Alpha Partners Fund I K/S	Denmark	461
PSV Tech Fund II K/S	Denmark	-
XCI Holding A/S	Denmark	95
<b>50% - 66.66%</b>		
ATPFA K/S	Denmark	4,234
ATP-IP Komplementar ApS	Denmark	0
ATP-IP P/S	Denmark	529
ATPPD Kalvebod A/S	Denmark	954

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<b>Associates</b>			
<b>Ownership share</b>			
<b>50% - 66.66%</b>			
	Bernstorffsgade 40 Komplementar ApS	Denmark	0
	Danske Shoppingcentre FC P/S	Denmark	1,238
	Danske Shoppingcentre P/S	Denmark	14,376
	Ejendomsselskabet Bernstorffsgade 40 P/S	Denmark	3,609
	Komplementarselskabet Danske Shoppingcentre ApS	Denmark	245
	Skyline Komplementar ApS	Denmark	0
<b>66.67% - 89.99%</b>			
	ATKL Brasiliana K/S	Denmark	(21)
<b>100%</b>			
	ATP CI Co-Invest K/S	Denmark	-
<b>Subsidiaries</b>			
<b>Ownership share</b>			
<b>90% - 99.99%</b>			
	ATP Private Equity Partners IV K/S	Denmark	4,566
	ATP Private Equity Partners IX K/S	Denmark	-
	ATP Private Equity Partners V K/S	Denmark	10,207
	ATP Private Equity Partners VI K/S	Denmark	6,526
	ATP Private Equity Partners VII K/S	Denmark	4,901
	ATP Private Equity Partners VIII K/S <sup>1</sup>	Denmark	1,325
	NB Public Equity K/S	Denmark	1,250
<b>100%</b>			
	ATP Boliger K/S	Denmark	-
	ATP Ejendomme A/S	Denmark	15,023
	ATP Ejendomme GP I ApS	Denmark	1
	ATP Langsigtet Dansk Kapital K/S	Denmark	2,842
	ATP LDK GP Aps	Denmark	0
	ATP PE GP ApS	Denmark	1
	ATP PensionService A/S	Denmark	2
	ATP Private Equity K/S	Denmark	1,643
	ATP REAL ESTATE GP ApS (Under frivillig likvidation)	Denmark	1
	ATP TIM GP ApS	Denmark	0
	ATP Timberland Invest K/S	Denmark	1,779
	Copenhagen Airports Denmark ApS (Under frivillig likvidation)	Denmark	(1,155)
	Copenhagen Airports Denmark Holding ApS	Denmark	7,891
	Ejendomsselskabet Hannemanns Allé 30 P/S	Denmark	278
	KAPITALFORENINGEN ATP INVEST	Denmark	2,139
	Kastrup Airports Parent ApS	Denmark	450
	Private Equity Advisors AIFM A/S	Denmark	10
	Private Equity Advisors ApS	Denmark	11

<sup>1</sup> Information about the underlying funds with an investment focus in the USA will be provided once the investment period of the funds has closed.