Exclusions

ATP's exclusion list contains the companies which have been excluded from ATP's investment universe by our Committee for Sustainability due to violations of ATP's Policy for sustainability in Investments. The exclusion list applies to investments in both listed equities and corporate bonds, regardless of whether it is ATP's own employees or others who carry out the investments on ATP's behalf using ATP's funds. ATP may, through index derivatives, have financial exposure to companies that are on the exclusion list.

Company	Reason for exclusion	Year
Aerospace Long-March International Trade Co Ltd	Cluster weapons	2019
Africa Israel Investments Ltd	Human rights	2017
Alcast Pressure Dies Pvt Ltd	Anti-personnel mines	2020
American Ordnance LLC	Cluster weapons	2021
Anhui Great Wall Military Industry Co Ltd	Cluster weapons	2019
Arab Organization for Industrialization	Cluster weapons	2019
Ashoka Industries	Anti-personnel mines	2019
Astra International Tbk PT	Biodiversitet	2024
Avibras Industria Aeroespacial SA	Cluster weapons	2019
Bharat Dynamics Ltd	Violation of NPT	2018
Bharat Heavy Electricals Ltd	Biodiversity	2017
BHP Group PLC	Human rights	2020
Bollore SE	Labor relations	2020
Canadian Natural Resources Ltd	Biodiversity	2019
Carnival Corp	Biodiversity	2021
Centrais Eletricas Brasileiras SA / AXIA Energia	Human rights	2020
China Aerospace International Holdings Ltd	Cluster weapons	2015
China Aerospace Science & Technology Corp	Cluster weapons	2019
China North Industries Corp Ltd	Cluster weapons	2019
China Petroleum & Chemical Corp	Biodiversity	2019
China Spacesat Co Ltd	Cluster weapons	2015
China State Construction Engineering Corp Ltd	Corporate management - Corruption	2024
China Traditional Chinese Medicine Holdings Co Ltd	Biodiversity	2021
CIA Nationala Romarm SA	Cluster weapons	2019
CNOOC Ltd	Biodiversity	2019
Day & Zimmermann Group Inc/The	Cluster weapons	2019
Defence Industries Organization Training & Research Institute	Cluster weapons	2019
Defence Research & Development Organisation	Cluster weapons/NPT-violation	2019
ElSewedy Electric Co	Biodiversity	2020
Formosa Chemicals & Fibre Corp	Labor relations	2020
Formosa Taffeta Co Ltd	Labor relations	2020
Genting Bhd	Biodiversity	2015

Company	Reason for exclusion	Year
Glencore PLC	Biodiversity	2025
Gosmkb Raduga Im A Ya Bereznyaka OAO	Cluster weapons	2021
Grand Pharmaceutical Group Ltd	Biodiversity	2021
Grupo Mexico SAB de CV	Human rights	2019
Imperial Oil Ltd	Biodiversity	2019
Inavit Systems India Pvt Ltd	Cluster weapons	2020
Israel Aerospace Industries Ltd	Cluster weapons	2019
Jardine Cycle & Carriage Ltd	Biodiversitet	2024
Jardine Matheson Holdings Ltd	Biodiversitet	2024
JBS S/A	Corporate management - Corruption	2018
Kaha for Chemical Industries	Cluster weapons	2020
Khan Research Laboratories	Violation of NPT	2019
Korea Defense Industry Co Ltd	Cluster weapons	2021
Korporatsiya Takticheskoe Raketnoe Vooruzhenie OAO	Cluster weapons	2019
Larsen & Toubro Ltd	Violation of NPT	2016
LIG Nex1 Co Ltd	Cluster weapons	2019
Luthai Textile Co Ltd	Labor relations	2018
Makina Ve Kimya Endustrisi Kurumu Genel Mudurlugu	Cluster weapons	2019
MIL Spec Industries Corp	Anti-personnel mines	2019
Mundys SpA	Labor relations	2021
Munitions India Ltd	Cluster weapons/anti-pers. mines	2021
National Development Complex	Cluster weapons	2019
National Engineering & Scientific Commission	Violation of NPT	2019
NPO Splav Im An Ganicheva AO	Cluster weapons	2019
NPO Bazal't AO	Cluster weapons	2021
NPK Tekhmash AO	Cluster weapons	2021
Nityanand Udyog Pvt Ltd	Anti-personnel mines	2020
Norinco International Cooperation Ltd	Cluster weapons	2015
Oil & Natural Gas Corp Ltd	Human rights	2021
Ordtech Military Industries	Cluster weapons	2019
Page Industries Ltd	Labor relations	2020
Pakistan Ordnance Factories	Cluster weapons	2019
Poongsan Corp	Cluster weapons	2007
POSCO Holdings Inc	Biodiversity	2015
Power Construction Corp of China Ltd	Biodiversity	2023
Prosegur Cia de Seguridad SA	Human rights	2024
Reshef Technologies Ltd	Cluster weapons	2019
Rosoboronexport OJSC	Cluster weapons	2021
Rostec State Corp	Cluster weapons	2019
SNT Dynamics Co Ltd	Anti-personnel mines	2015

Company	Reason for exclusion	Year
Sakr Factory for Developed Industries	Cluster weapons	2021
Shikun & Binui Ltd	Human rights	2017
Sichuan Aerospace Industry Group Co Ltd	Cluster weapons	2021
Suncor Energy Inc	Biodiversity	2019
Synthetic Moulders Ltd	Anti-personnel mines	2020
Ta Ann Holdings Bhd	Biodiversity	2015
Target Corp	Labor relations	2005
Tata Sons Pvt Ltd	Violation of NPT	2020
Tianjin Pharmaceutical Da Re Tang Group Corp Ltd	Biodiversity	2024
Tong Ren Tang Technologies Co Ltd	Biodiversity	2021
Tongling Nonferrous Metals Group Co Ltd	Human rights	2023
Vale SA	Human rights	2020
Vedanta Resources Ltd	Human rights	2008
Vulcan Materials Co	Biodiversity	2025
Walchandnagar Industries Ltd	Violation of NPT	2016
Wal-Mart de Mexico SAB de CV	Labor relations	2007
Walmart Inc	Labor relations	2005
WTK Holdings Bhd	Biodiversity	2015
Yugoimport-SDPR JP	Cluster weapons	2019
Yunnan Baiyao Group Co Ltd	Biodiversity	2022
ZTE Corp	Corporate management - Corruption	2016