

Exposure to equity indices in financial derivatives, year-end 2025

Equity index	Exposure DKKm
S&P 500	17,046.2
EURO STOXX 50	10,954.2
TOPIX	10,693.1
HANG SENG	8,641.1
KOSPI	7,414.4
MSCI EmgMkt	6,839.2
FTSE Taiwan	6,778.4
NIFTY 50	6,453.6
MSCI SING	3,579.3
FTSE/JSE TOP 40	2,727.5
FTSE CHINA	2,134.6
FTSE100	1,558.5
SET 50	938.1
NASDAQ 100 USA	832.0
DAX	820.5
IBEX 35 Spain	561.3
Russ 2000 USA	374.1
WIG20	341.6
FBM KLCI	290.0
S&P/ASX 200	226.3
Total	89,204.1

Note: Exposure is the sensitivity to changes in the price of the relevant equity index. For instance, a DKK 5bn exposure to a given index means that ATP's earnings are affected by DKK 50m if the price of the equity index in question changes by one per cent.