

International listed equities, year-end 2024

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKkm
ABB Ltd	Switzerland	239,630	0.01	0.01	93.5
AbbVie Inc	USA	81,347	0.00	0.00	104.1
ABC-Mart Inc	Japan	547,400	0.66	0.66	80.1
Accenture PLC	Ireland	19,104	0.00	0.00	48.4
Ackermans & van Haaren NV	Belgium	29,874	0.09	0.09	42.4
ACS Actividades de Construcción y Servicios SA	Spain	279,893	0.10	0.10	101.1
Acuity Brands Inc	USA	44,765	0.14	0.14	94.2
Admiral Group PLC	UK	409,168	0.13	0.13	97.6
Adobe Inc	USA	14,952	0.00	0.00	47.9
Advanced Micro Devices Inc	USA	8,403	0.00	0.00	7.3
Aena SME SA	Spain	66,111	0.04	0.04	97.3
AerCap Holdings NV	Ireland	148,378	0.08	0.08	102.3
Affiliated Managers Group Inc	USA	77,095	0.26	0.26	102.7
Aflac Inc	USA	137,116	0.02	0.02	102.2
Ageas SA/NV	Belgium	282,283	0.15	0.15	98.7
AIB Group PLC	Ireland	2,448,542	0.11	0.11	97.3
Air Canada	Canada	796,296	0.23	0.23	88.8
Air Products and Chemicals Inc	USA	1,228	0.00	0.00	2.6
Air Water Inc	Japan	148,200	0.06	0.06	13.0
Akamai Technologies Inc	USA	9,703	0.00	0.00	6.7
Albertsons Cos Inc	USA	772,029	0.13	0.13	109.2
Alfa SAB de CV	Mexico	2,242,809	0.04	0.04	11.7
Allianz SE	Germany	47,601	0.01	0.01	105.1
Allison Transmission Holdings Inc	USA	125,408	0.14	0.14	97.6
Allstate Corp	USA	73,341	0.03	0.03	101.8
Almirall S.A.	Spain	3,541,646	0.02	0.02	217.5
Alphabet Inc	USA	153,099	0.00	0.00	208.7
Alsea SAB de CV	Mexico	797,489	0.10	0.10	12.0
Amtcor PLC	UK	2,561,326	0.18	0.00	171.0
Amdocs Ltd	USA	166,031	0.15	0.15	101.8
America Movil SAB de CV	Mexico	8,799,964	0.01	0.01	45.6
American Express Co	USA	47,302	0.01	0.01	101.1
Ameriprise Financial Inc	USA	26,156	0.03	0.03	100.3
ANA Holdings Inc	Japan	1,076,700	0.22	0.22	141.4
ANDRITZ AG	Austria	136,599	0.13	0.13	49.9
Apple Inc	USA	57,676	0.00	0.00	104.0
Arca Continental SAB de CV	Mexico	426,655	0.03	0.03	25.5
Arcadis NV	Netherlands	118,067	0.13	0.13	51.8
Arch Capital Group Ltd	Bermuda	153,083	0.04	0.04	101.8
Aristocrat Leisure Ltd	Australia	599,403	0.10	0.10	182.7
Asahi Kasei Corp	Japan	1,362,100	0.10	0.10	68.2

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Asics Corp	Japan	1,094,400	0.58	0.58	156.0
Assa Abloy AB	Sweden	448,281	0.04	0.04	95.5
Assured Guaranty Ltd	Bermuda	161,728	0.32	0.32	104.9
AT&T Inc	USA	607,838	0.01	0.01	99.7
Atlas Copco AB	Sweden	850,611	0.03	0.03	93.6
Atmos Energy Corp	USA	101,270	0.07	0.07	101.6
Auto Trader Group PLC	UK	1,322,201	0.15	0.15	94.6
Automatic Data Processing Inc	USA	86,446	0.01	0.01	182.3
AutoZone Inc	USA	3,476	0.00	0.00	80.2
AvalonBay Communities Inc	USA	63,498	0.04	0.04	100.6
Avery Dennison Corp	USA	70,933	0.09	0.09	95.6
Aviva PLC	UK	2,291,890	0.09	0.09	96.9
AXA SA	France	392,348	0.02	0.00	100.4
Axis Capital Holdings Ltd	Bermuda	160,439	0.19	0.19	102.4
BAE Systems PLC	UK	924,531	0.03	0.03	95.8
Banca Generali SpA	Italy	150,740	0.13	0.13	50.4
Banca Mediolanum SpA	Italy	816,731	0.11	0.11	70.0
Banca Monte dei Paschi di Siena SpA	Italy	2,201,944	0.17	0.17	111.8
Banco Bilbao Vizcaya Argentaria SA	Spain	1,378,454	0.02	0.02	97.2
Bandai Namco Holdings Inc	Japan	965,900	0.15	0.15	167.3
Bank of Beijing Co Ltd	China	7,587,782	0.04	0.04	46.0
Bank of Chengdu Co Ltd	China	2,731,054	0.07	0.07	46.1
Bank of Guiyang Co Ltd	China	7,291,659	0.20	0.20	43.2
Bank of Hangzhou Co Ltd	China	3,138,114	0.05	0.05	45.2
Bank of Jiangsu Co Ltd	China	4,853,170	0.03	0.03	47.0
Bank of Nanjing Co Ltd	China	4,242,644	0.04	0.04	44.6
Bank of New York Mellon Corp	USA	177,255	0.02	0.02	98.1
Bank of Shanghai Co Ltd	China	5,130,864	0.04	0.04	46.3
BAWAG Group AG	Austria	113,166	0.14	0.14	68.5
Baxter International Inc	USA	5,147	0.00	0.00	1.1
Beazley PLC	UK	1,347,370	0.21	0.21	99.2
Becton Dickinson & Co	USA	7,124	0.00	0.00	11.6
Beijing Capital Eco-Environment Protection Group C	China	13,346,400	0.18	0.18	43.2
Beijing New Building Materials PLC	China	1,566,300	0.09	0.09	46.8
Bendigo & Adelaide Bank Ltd	Australia	1,217,207	0.21	0.21	71.1
Berkshire Hathaway Inc	USA	30,899	0.00	0.00	100.9
Berry Global Group Inc	USA	205,793	0.18	0.18	95.9
BIPROGY Inc	Japan	400,300	0.37	0.37	87.4
Blackrock Finance Inc	USA	6,804	0.00	0.00	50.2
Booking Holdings Inc	USA	695	0.00	0.00	24.9
Boozt AB	Sweden	3,443,958	5.04	5.16	280.9
Boston Scientific Corp	USA	158,668	0.01	0.01	102.1

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BPER Banca SPA	Italy	2,284,404	0.16	0.16	104.5
Brambles Ltd	Australia	2,109,875	0.15	0.15	181.0
Bristol-Myers Squibb Co	USA	9,238	0.00	0.00	3.8
Brixmor Property Group Inc	USA	489,560	0.16	0.16	98.2
Brother Industries Ltd	Japan	826,800	0.32	0.32	102.2
Bunzl PLC	UK	307,916	0.09	0.09	91.6
Buzzi SpA	Italy	346,129	0.18	0.18	91.9
BWX Technologies Inc	USA	117,037	0.13	0.13	93.9
Cadence Design Systems Inc	USA	15,060	0.00	0.00	32.6
Caitong Securities Co Ltd	China	5,244,950	0.11	0.11	42.3
Calbee Inc	Japan	323,400	0.24	0.24	46.7
Canadian Imperial Bank of Commerce	Canada	214,998	0.02	0.02	97.9
Canadian Utilities Ltd	Canada	529,032	0.26	0.00	92.3
Canon Inc	Japan	634,900	0.05	0.05	150.2
Canon Marketing Japan Inc	Japan	246,800	0.19	0.19	58.5
Carlisle Cos Inc	USA	33,607	0.07	0.07	89.3
Cboe Global Markets Inc	USA	70,395	0.07	0.07	99.1
Cencora Inc	USA	60,294	0.03	0.03	97.6
Centene Corp	USA	8,699	0.00	0.00	3.8
CGI Inc	Canada	14,200	0.00	0.00	11.2
Check Point Software Technologies Ltd	Israel	76,480	0.07	0.07	102.8
Chengdu Kanghong Pharmaceutical Group Co Ltd	China	2,214,500	0.24	0.24	42.8
Chengdu Xingrong Environment Co Ltd	China	6,289,515	0.21	0.21	47.1
China Merchants Bank Co Ltd	China	1,161,800	0.01	0.01	45.1
China Merchants Securities Co Ltd	China	2,231,000	0.03	0.03	42.2
China Pacific Insurance Group Co Ltd	China	1,241,900	0.02	0.02	41.8
China Resources Double Crane Pharmaceutical Co Ltd	China	2,166,402	0.21	0.21	42.3
China Resources Sanjiu Medical & Pharmaceutical Co	China	999,620	0.08	0.08	43.7
China South Publishing & Media Group Co Ltd	China	3,290,417	0.18	0.18	48.7
China XD Electric Co Ltd	China	5,808,800	0.11	0.11	43.5
China Yangtze Power Co Ltd	China	1,600,400	0.01	0.01	46.7
Chubb Ltd	Switzerland	52,040	0.01	0.01	103.6
Chugai Pharmaceutical Co Ltd	Japan	448,800	0.03	0.03	144.0
Cie de Saint-Gobain SA	France	148,263	0.03	0.00	94.8
Cie Generale des Etablissements Michelin SCA	France	406,960	0.06	0.00	96.5
Cigna Group	USA	4,153	0.00	0.00	8.3
Cincinnati Financial Corp	USA	95,376	0.06	0.06	98.7
Cintas Corp	USA	68,004	0.02	0.02	89.5
Cisco Systems Inc	USA	21,225	0.00	0.00	9.0
CITIC Securities Co Ltd	China	1,424,525	0.01	0.01	41.0
Coca-Cola Co	USA	322,830	0.01	0.01	144.8
Coca-Cola Europacific Partners PLC	UK	180,342	0.04	0.04	99.8
Coca-Cola HBC AG	Switzerland	395,509	0.11	0.11	97.5
Cognizant Technology Solutions Corp	USA	178,494	0.04	0.04	98.9

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Coles Group Ltd	Australia	2,140,951	0.16	0.16	180.4
Colgate-Palmolive Co	USA	213,052	0.02	0.02	139.5
Colruyt Group N.V	Belgium	87,862	0.07	0.07	23.7
Comcast Corp	USA	380,236	0.01	0.01	102.8
Comfort Systems USA Inc	USA	31,120	0.09	0.09	95.1
Commonwealth Bank of Australia	Australia	258,196	0.02	0.02	176.5
Computershare Ltd	Australia	1,226,627	0.21	0.21	185.7
COMSYS Holdings Corp	Japan	405,600	0.29	0.29	60.2
Conagra Brands Inc	USA	9,306	0.00	0.00	1.9
Controladora AXTEL SAB DE CV	Mexico	2,242,809	0.05	0.05	0.3
Cosmo Energy Holdings Co Ltd	Japan	270,700	0.31	0.31	86.0
Costco Wholesale Corp	USA	14,385	0.00	0.00	94.9
Credit Saison Co Ltd	Japan	535,500	0.29	0.29	90.8
CSX Corp	USA	418,211	0.02	0.02	97.2
CubeSmart	USA	304,891	0.13	0.13	94.1
Curtiss-Wright Corp	USA	38,901	0.10	0.10	99.4
CVS Health Corp	USA	15,214	0.00	0.00	4.9
CyberAgent Inc	Japan	375,000	0.07	0.07	18.8
Dai Nippon Printing Co Ltd	Japan	1,423,200	0.51	0.51	144.8
Dai-ichi Life Holdings Inc	Japan	752,900	0.08	0.08	146.1
Daito Trust Construction Co Ltd	Japan	181,500	0.26	0.26	146.2
Daiwa House Industry Co Ltd	Japan	674,200	0.10	0.10	150.1
Danone SA	France	206,081	0.03	0.00	100.1
DaVita Inc	USA	92,909	0.11	0.11	100.1
DCC PLC	Ireland	71,666	0.07	0.07	33.2
Delta Air Lines Inc	USA	227,661	0.04	0.04	99.2
Deutsche Bank AG	Germany	775,947	0.04	0.04	96.3
Deutsche Telekom AG	Germany	497,119	0.01	0.01	107.1
Diageo PLC	UK	183,506	0.00	0.00	42.0
DocuSign Inc	USA	149,090	0.07	0.07	96.6
Donaldson Co Inc	USA	196,917	0.16	0.16	95.5
Dropbox Inc	USA	500,534	0.22	0.22	108.3
Duke Energy Corp	USA	128,614	0.02	0.02	99.8
E.ON SE	Germany	1,101,385	0.04	0.04	92.4
Eagle Materials Inc	USA	51,487	0.15	0.15	91.5
East West Bancorp Inc	USA	137,924	0.10	0.10	95.1
eBay Inc	USA	245,823	0.05	0.05	109.7
Ecolab Inc	USA	57,844	0.02	0.02	97.6
Eiffage SA	France	151,179	0.15	0.00	95.5
Electronic Arts Inc	USA	86,450	0.03	0.03	91.1
Elevance Health Inc	USA	9,568	0.00	0.00	25.4
Elisa Oyj	Finland	256,563	0.15	0.15	80.0

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Embla Medical HF	Iceland	21,672,477	5.07	5.07	771.5
EMCOR Group Inc	USA	30,129	0.07	0.07	98.5
Emerson Electric Co	USA	3,229	0.00	0.00	2.9
Enel SpA	Italy	1,906,305	0.02	0.02	97.9
ENEOS Holdings Inc	Japan	3,955,900	0.12	0.12	149.8
Engie SA	France	872,460	0.04	0.00	99.6
Equity LifeStyle Properties Inc	USA	207,105	0.11	0.11	99.3
Equity Residential	USA	196,026	0.05	0.05	101.3
Erie Indemnity Co	USA	35,579	0.08	0.00	105.6
Erste Group Bank AG	Austria	238,667	0.06	0.06	106.2
Essex Property Trust Inc	USA	48,014	0.07	0.07	98.7
Essity AB	Sweden	504,243	0.08	0.08	97.2
Euronext NV	Netherlands	124,151	0.12	0.12	100.3
Evercore Inc	USA	49,089	0.13	0.13	98.0
Everest Group Ltd	Bermuda	39,427	0.09	0.09	102.9
Eversource Energy	USA	4,382	0.00	0.00	1.8
Exelixis Inc	USA	405,628	0.14	0.14	97.3
Fairfax Financial Holdings Ltd	Canada	10,143	0.04	0.04	101.6
Fastenal Co	USA	179,143	0.03	0.03	92.8
Fidelity National Information Services Inc	USA	168,458	0.03	0.03	98.0
Fifth Third Bancorp	USA	308,046	0.05	0.05	93.8
First Citizens BancShares Inc/NC	USA	6,737	0.05	0.05	102.5
First Industrial Realty Trust Inc	USA	273,341	0.21	0.21	98.7
Fiserv Inc	USA	76,623	0.01	0.01	113.4
Focus Media Information Technology Co Ltd	China	6,360,900	0.04	0.04	44.1
Fomento Economico Mexicano SAB de CV	Mexico	752,311	0.04	0.04	46.3
Fortescue Ltd	Australia	1,612,091	0.05	0.05	131.2
Fortinet Inc	USA	70,576	0.00	0.00	48.0
Fujitsu Ltd	Japan	1,138,000	0.55	0.55	146.0
Fuyao Glass Industry Group Co Ltd	China	792,334	0.04	0.04	48.8
Gaming and Leisure Properties Inc	USA	287,299	0.10	0.10	99.7
Gartner Inc	USA	27,875	0.04	0.04	97.3
GEA Group AG	Germany	273,977	0.16	0.16	97.7
Geberit AG	Switzerland	22,790	0.06	0.06	93.2
Gen Digital Inc	USA	479,217	0.08	0.08	94.5
General Dynamics Corp	USA	52,843	0.02	0.02	100.3
General Mills Inc	USA	219,447	0.04	0.04	100.8
Generali	Italy	480,455	0.03	0.03	97.7
Givaudan SA	Switzerland	3,094	0.03	0.03	97.5
Global Payments Inc	USA	10,611	0.00	0.00	8.6
GoDaddy Inc	USA	69,760	0.05	0.05	99.2
Gree Electric Appliances Inc of Zhuhai	China	1,043,409	0.02	0.02	46.8

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Groupe Bruxelles Lambert NV	Belgium	38,872	0.03	0.00	19.1
Grupo Financiero Banorte SAB de CV	Mexico	1,517,180	0.05	0.05	70.4
Grupo Financiero Inbursa SAB de CV	Mexico	888,096	0.01	0.01	13.3
Grupo Televisa SAB	Mexico	901,437	0.03	0.03	2.2
GSK PLC	UK	793,609	0.02	0.02	96.4
Guoyuan Securities Co Ltd	China	5,154,502	0.12	0.12	42.5
H&R Block Inc	USA	253,688	0.19	0.19	96.6
Hannover Rueck SE	Germany	52,117	0.04	0.04	93.8
Hartford Financial Services Group Inc	USA	126,485	0.04	0.04	99.7
Haseko Corp	Japan	614,900	0.20	0.20	57.3
HCA Healthcare Inc	USA	45,110	0.02	0.02	97.5
Heilongjiang Agriculture Co Ltd	China	3,086,300	0.17	0.17	44.9
Henan Shuanghui Investment & Development Co Ltd	China	1,765,496	0.05	0.05	45.2
Hengtong Optic-electric Co Ltd	China	2,527,800	0.10	0.10	43.0
Henkel AG & Co KGaA	Germany	156,290	0.09	0.00	98.7
Hera SpA	Italy	2,189,113	0.15	0.00	56.0
Hershey Co	USA	79,797	0.05	0.05	97.3
Hikari Tsushin Inc	Japan	84,100	0.19	0.19	132.9
Hiscox Ltd	Bermuda	958,683	0.28	0.28	93.7
HOCHTIEF AG	Germany	54,281	0.07	0.07	52.5
Holcim AG	Switzerland	138,443	0.02	0.02	96.1
Hologic Inc	USA	185,998	0.08	0.08	96.6
Home Depot Inc	USA	33,923	0.00	0.00	95.0
Honeywell International Inc	USA	62,381	0.01	0.01	101.5
Host Hotels & Resorts Inc	USA	749,358	0.11	0.11	94.6
Howden Joinery Group PLC	UK	1,078,054	0.20	0.20	77.2
Hoya Corp	Japan	17,400	0.00	0.00	15.8
Huatai Securities Co Ltd	China	2,417,500	0.03	0.03	42.0
Huaxia Bank Co Ltd	China	5,734,495	0.04	0.04	45.3
Hubei Juepan Pharmaceutical Co Ltd	China	1,477,135	0.16	0.16	42.4
Hulic Co Ltd	Japan	2,310,700	0.30	0.30	145.1
Huaan Securities Co Ltd	China	7,095,560	0.15	0.15	42.4
Hydro One Ltd	Canada	446,677	0.07	0.07	99.0
IAR Systems Group AB	Sweden	580,320	4.25	4.25	47.9
Iberdrola SA	Spain	996,768	0.02	0.02	98.9
Idemitsu Kosan Co Ltd	Japan	3,137,800	0.21	0.21	148.9
IG Group Holdings PLC	UK	882,295	0.25	0.25	78.8
IGM Financial Inc	Canada	375,477	0.16	0.16	86.3
IHI Corp	Japan	387,400	0.25	0.25	165.3
Illinois Tool Works Inc	USA	52,202	0.02	0.02	95.3
IMI PLC	UK	567,154	0.22	0.22	93.2
Industria de Diseno Textil SA	Spain	241,721	0.01	0.01	89.5
Industrial Bank Co Ltd	China	2,400,644	0.01	0.01	45.4

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Industrivarden AB	Sweden	319,779	0.17	0.17	72.8
Ingredion Inc	USA	99,314	0.15	0.15	98.4
Inner Mongolia Yili Industrial Group Co Ltd	China	1,519,100	0.02	0.02	45.2
InPost SA	Polen	578,348	0.12	0.12	71.2
Insurance Australia Group Ltd	Australia	4,647,216	0.20	0.20	175.3
Intercontinental Exchange Inc	USA	90,211	0.02	0.02	96.8
InterContinental Hotels Group PLC	UK	111,706	0.07	0.07	100.3
International Business Machines Corp	USA	61,670	0.01	0.01	97.6
Intertek Group PLC	UK	229,286	0.14	0.14	97.8
Intesa Sanpaolo SpA	Italy	3,461,743	0.02	0.02	99.7
Intuit Inc	USA	1,240	0.00	0.00	5.6
Investor AB	Sweden	503,910	0.03	0.03	96.1
Italgas SpA	Italy	2,410,598	0.3	0.3	97.3
ITOCHU Corp	Japan	413,600	0.03	0.03	148.5
Japan Metropolitan Fund Invest	Japan	19,960	0.28	0.28	82.5
Japan Real Estate Investment Corp	Japan	26,075	1.83	1.83	128.9
JB Hi-Fi Ltd	Australia	232,581	0.21	0.21	96.1
Jinduicheng Molybdenum Co Ltd	China	4,194,900	0.13	0.13	41.6
Johnson & Johnson	USA	114,782	0.00	0.00	119.6
Joincare Pharmaceutical Group Industry Co Ltd	China	3,882,569	0.21	0.21	43.2
JPMorgan Chase & Co	USA	58,842	0.00	0.00	101.6
KDDI Corp	Japan	669,800	0.03	0.03	154.8
KDX Realty Investment Corp	Japan	10,941	0.26	0.26	75.0
Kenvue Inc	USA	2,025	0.00	0.00	0.3
Kimberly-Clark Corp	USA	107,389	0.03	0.03	101.4
Kinden Corp	Japan	462,900	0.23	0.23	64.4
Kirin Holdings Co Ltd	Japan	1,516,600	0.17	0.17	142.4
Klepierre SA	France	474,251	0.17	0.17	98.3
Knorr-Bremse AG	Germany	116,685	0.07	0.07	61.2
Kobe Steel Ltd	Japan	913,400	0.23	0.23	66.1
Komatsu Ltd	Japan	755,800	0.08	0.08	150.7
Konami Group Corp	Japan	211,800	0.15	0.15	143.7
Kongsberg Gruppen ASA	Norway	123,502	0.07	0.07	100.3
Koninklijke Ahold Delhaize NV	Netherlands	409,988	0.04	0.04	96.3
Koninklijke KPN NV	Netherlands	3,683,044	0.09	0.09	96.6
Kroger Co	USA	235,308	0.03	0.03	103.6
Kuraray Co Ltd	Japan	557,000	0.16	0.16	58.2
Kyushu Railway Co	Japan	648,400	0.41	0.41	113.8
La Francaise des Jeux SACA	France	221,200	0.12	0.00	61.4
Labcorp Holdings Inc	USA	4,186	0.00	0.00	6.9
Lamar Advertising Co	USA	110,418	0.13	0.13	96.8
Leidos Holdings Inc	USA	89,225	0.07	0.07	92.6

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Lennox International Inc	USA	22,104	0.06	0.06	97.0
Leonardo SpA	Italy	531,864	0.09	0.09	102.9
Livzon Pharmaceutical Group Inc	China	1,185,435	0.20	0.20	44.5
Loblaw Cos Ltd	Canada	105,331	0.03	0.03	99.8
Lockheed Martin Corp	USA	27,860	0.01	0.01	97.5
Loews Corp	USA	170,203	0.08	0.08	103.8
Lottery Corp Ltd	Australia	3,928,445	0.18	0.18	86.5
Louisiana-Pacific Corp	USA	122,537	0.17	0.17	91.4
LVMH Moët Hennessy Louis Vuitton	France	1,475	0.00	0.00	7.0
Man Group PLC/Jersey	UK	1,596,077	0.13	0.13	30.9
Manhattan Associates Inc	USA	48,007	0.08	0.08	93.4
Mapfre SA	Spain	2,476,944	0.08	0.08	45.2
Marks & Spencer Group PLC	UK	2,789,922	0.14	0.14	94.5
Marsh & McLennan Cos Inc	USA	91,511	0.01	0.01	140.0
Marubeni Corp	Japan	1,386,900	0.08	0.08	152.1
Masco Corp	USA	180,091	0.08	0.08	94.1
Mastercard Inc	USA	39,860	0.00	0.00	151.2
Maximus Inc	USA	201,897	0.33	0.33	108.6
McDonald's Corp	USA	20,447	0.00	0.00	42.7
McDonald's Holdings Co Japan Ltd	Japan	507,400	0.38	0.38	143.9
Medibank Pvt Ltd	Australia	7,136,400	0.26	0.26	120.6
Medtronic PLC	Ireland	7,793	0.00	0.00	4.5
Megacable Holdings SAB de CV	Mexico	581,583	0.07	0.07	6.8
Meihua Holdings Group Co Ltd	China	4,246,600	0.15	0.15	42.0
Merck & Co Inc	USA	155,083	0.01	0.01	111.1
Meta Platforms Inc	USA	24,951	0.00	0.00	105.2
MGIC Investment Corp	USA	581,614	0.23	0.23	99.3
Microsoft Corp	USA	56,454	0.00	0.00	171.4
Mid-America Apartment Communities Inc	USA	90,125	0.08	0.08	100.3
Midea Group Co Ltd	China	607,300	0.01	0.01	45.1
Mitsubishi Corp	Japan	1,229,100	0.03	0.03	146.7
Mitsubishi UFJ Financial Group Inc	Japan	1,764,400	0.01	0.01	149.3
Mitsui Chemicals Inc	Japan	329,700	0.16	0.16	52.4
Mitsui OSK Lines Ltd	Japan	616,600	0.17	0.17	155.6
Mizuho Financial Group Inc	Japan	835,900	0.03	0.03	148.4
Mondelez International Inc	USA	11,464	0.00	0.00	4.9
MonotaRO Co Ltd	Japan	1,191,600	0.24	0.24	145.9
Monster Beverage Corp	USA	105,480	0.00	0.00	39.9
Moody's Corp	USA	29,077	0.02	0.02	99.1
MS&AD Insurance Group Holdings Inc	Japan	938,800	0.06	0.06	148.4
MSA Safety Inc	USA	79,937	0.20	0.20	95.4
MSCI Inc	USA	11,440	0.00	0.00	49.4

International listed equities, year-end 2024

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKkm
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Germany	26,423	0.00	0.00	96.0
Murphy USA Inc	USA	26,463	0.13	0.13	95.6
Nanoform Finland Plc	Finland	3,695,000	4.32	4.32	38.3
NARI Technology Co Ltd	China	1,800,150	0.02	0.02	44.8
National Australia Bank Ltd	Australia	1,081,283	0.04	0.04	178.9
National Bank of Canada	Canada	151,384	0.04	0.04	99.3
National Fuel Gas Co	USA	232,438	0.26	0.26	101.6
NAURA Technology Group Co Ltd	China	112,600	0.02	0.02	43.4
Nestle SA	Switzerland	29,112	0.00	0.00	17.3
NetApp Inc	USA	117,887	0.06	0.06	98.6
Netflix Inc	USA	15,646	0.00	0.00	100.4
Next PLC	UK	112,188	0.09	0.09	96.1
NextEra Energy Inc	USA	9,122	0.00	0.00	4.7
NGK Insulators Ltd	Japan	852,500	0.29	0.29	78.6
Nichirei Corp	Japan	645,800	0.48	0.48	123.3
NIKE Inc	USA	65,291	0.00	0.00	35.6
Nippon Building Fund Inc	Japan	23,780	1.40	1.40	133.4
NIPPON EXPRESS HOLDINGS INC	Japan	1,059,300	1.22	1.22	116.2
Nippon Telegraph & Telephone Corp	Japan	21,409,600	0.57	0.57	155.0
Nippon Yusen KK	Japan	646,600	0.14	0.14	156.3
Nissan Chemical Corp	Japan	210,100	0.15	0.15	47.7
Niterra Co Ltd	Japan	652,000	0.32	0.32	151.8
Nitto Denko Corp	Japan	1,288,500	0.91	0.91	158.3
NN Group NV	Netherlands	309,145	0.11	0.11	97.0
NNN REIT Inc	USA	337,035	0.18	0.18	99.2
NOF Corp	Japan	936,900	1.16	1.16	94.7
Nomura Real Estate Holdings Inc	Japan	857,500	0.47	0.47	153.5
Nordea Bank Abp	Finland	1,226,383	0.04	0.04	96.2
Novartis AG	Switzerland	138,443	0.01	0.01	97.6
NS Solutions Corp	Japan	558,600	0.31	0.31	104.2
NVIDIA Corp	USA	105,799	0.00	0.00	102.3
NVR Inc	USA	1,613	0.05	0.05	95.0
Old Republic International Corp	USA	397,172	0.16	0.16	103.5
Ollamani SAB	Mexico	45,071	0.03	0.03	0.6
Omega Healthcare Investors Inc	USA	363,898	0.13	0.13	99.2
Omnicom Group Inc	USA	154,556	0.08	0.08	95.8
Onex Corp	Canada	115,152	0.16	0.16	64.8
Ono Pharmaceutical Co Ltd	Japan	1,745,600	0.34	0.34	130.8
Open House Group Co Ltd	Japan	296,300	0.25	0.25	72.4
Oracle Corp	USA	3,859	0.00	0.00	4.6
Oracle Corp Japan	Japan	154,400	0.12	0.12	107.2
Orange SA	France	1,362,263	0.05	0.00	97.8
O'Reilly Automotive Inc	USA	901	0.00	0.00	7.7

International listed equities, year-end 2024

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKkm
Orexo AB	Sweden	1,780,633	5.13	5.13	20.3
Orica Ltd	Australia	1,265,741	0.26	0.26	93.6
ORIX Corp	Japan	943,600	0.08	0.08	147.4
Orix JREIT Inc	Japan	9,117	0.33	0.33	68.6
Orkla ASA	Norway	1,084,566	0.11	0.11	67.6
Osaka Gas Co Ltd	Japan	970,800	0.24	0.24	153.9
Otsuka Corp	Japan	755,600	0.40	0.40	125.0
Otsuka Holdings Co Ltd	Japan	362,200	0.06	0.06	142.8
Ovintiv Inc	USA	345,593	0.13	0.13	100.8
PACCAR Inc	USA	123,865	0.02	0.02	92.8
Paychex Inc	USA	111,638	0.03	0.03	112.7
PayPal Holdings Inc	USA	7,216	0.00	0.00	4.4
Pearson PLC	UK	663,876	0.10	0.10	76.8
People's Insurance Co Group of China Ltd	China	5,947,500	0.02	0.02	44.7
PepsiCo Inc	USA	131,149	0.01	0.01	143.6
Persol Holdings Co Ltd	Japan	7,845,900	0.34	0.34	85.0
Pfizer Inc	USA	16,108	0.00	0.00	3.1
Ping An Bank Co Ltd	China	3,803,600	0.02	0.02	43.9
Post Holdings Inc	USA	120,086	0.21	0.21	99.0
Poste Italiane SpA	Italy	968,299	0.07	0.07	98.4
Pro Medicus Ltd	Australia	166,576	0.16	0.16	185.8
Procter & Gamble Co	USA	118,156	0.00	0.00	142.7
Progressive Corp	USA	57,792	0.01	0.01	99.7
PSP Swiss Property AG	Switzerland	73,424	0.16	0.16	75.2
Public Storage	USA	43,569	0.02	0.02	94.0
Publicis Groupe SA	France	13,223	0.01	0.00	10.2
Qantas Airways Ltd	Australia	4,517,145	0.30	0.30	180.7
QBE Insurance Group Ltd	Australia	2,079,686	0.14	0.14	178.1
QUALCOMM Inc	USA	91,335	0.01	0.01	101.1
Radian Group Inc	USA	425,305	0.29	0.29	97.2
Raiffeisen Bank International AG	Austria	333,899	0.10	0.10	49.2
Raymond James Financial Inc	USA	88,809	0.04	0.04	99.4
Reckitt Benckiser Group PLC	UK	29,067	0.00	0.00	12.7
Recruit Holdings Co Ltd	Japan	326,200	0.02	0.02	166.6
Redeia Corp SA	Spain	488,311	0.09	0.09	60.1
Reliance Inc	USA	46,529	0.09	0.09	90.2
RenaissanceRe Holdings Ltd	Bermuda	53,108	0.10	0.10	95.2
Reply SpA	Italy	39,641	0.11	0.11	45.4
Republic Services Inc	USA	67,506	0.02	0.02	97.8
Rheinmetall AG	Germany	23,333	0.05	0.05	107.0
Rio Tinto PLC	UK	213,604	0.02	0.02	91.0
Rolls-Royce Holdings PLC	UK	1,926,516	0.02	0.02	98.8

International listed equities, year-end 2024

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKm
Ross Stores Inc	USA	51,037	0.00	0.00	55.6
Royal Bank of Canada	Canada	113,553	0.01	0.01	98.6
RTX Corp	USA	121,505	0.01	0.01	101.3
Ryohin Keikaku Co Ltd	Japan	252,700	0.09	0.09	41.7
Safran SA	France	64,216	0.02	0.00	101.6
Sampo Oyj	Finland	332,883	0.03	0.03	97.8
Sanofi SA	France	18,617	0.00	0.00	13.0
Santen Pharmaceutical Co Ltd	Japan	1,429,900	0.41	0.41	106.1
Sanwa Holdings Corp	Japan	666,400	0.29	0.29	134.4
Sany Heavy Industry Co Ltd	China	2,651,901	0.03	0.03	43.1
Scentre Group	Australia	11,464,640	0.22	0.22	175.4
Schindler Holding AG	Switzerland	47,299	0.12	0.00	94.1
SCSK Corp	Japan	799,600	0.26	0.26	122.1
Sega Sammy Holdings Inc	Japan	310,900	0.13	0.13	43.8
SEI Investments Co	USA	167,294	0.13	0.13	99.4
Seibu Holdings Inc	Japan	424,200	0.13	0.13	62.4
Seiko Epson Corp	Japan	1,029,600	0.27	0.27	135.7
Sekisui Chemical Co Ltd	Japan	1,333,800	0.30	0.30	166.0
Sempra	USA	11,571	0.00	0.00	7.3
SFS Group AG	Switzerland	20,242	0.05	0.05	20.2
Shandong Sun Paper Industry JSC Ltd	China	3,107,705	0.11	0.11	45.6
Shanghai Environment Group Co Ltd	China	5,307,000	0.39	0.39	42.8
Shanghai International Port Group Co Ltd	China	7,652,600	0.03	0.03	46.2
Shanghai Tunnel Engineering Co Ltd	China	6,424,641	0.20	0.20	45.6
Shenzhen Mindray Bio-Medical Electronics Co Ltd	China	170,509	0.01	0.01	42.9
Sherwin-Williams Co	USA	38,456	0.02	0.02	94.2
Shimadzu Corp	Japan	633,600	0.21	0.21	129.5
Simon Property Group Inc	USA	79,731	0.02	0.02	98.9
Sitios Latinoamerica SAB de CV	Mexico	439,948	0.01	0.01	0.5
SLM Corp	USA	544,806	0.26	0.26	108.2
Snap-on Inc	USA	40,279	0.08	0.08	98.5
SoftBank Corp	Japan	16,085,000	0.03	0.03	146.6
Sohgo Security Services Co Ltd	Japan	992,800	0.97	0.97	49.2
Sompo Holdings Inc	Japan	877,800	0.27	0.27	165.7
Sonova Holding AG	Switzerland	41,584	0.07	0.07	97.9
Southern Co	USA	169,336	0.02	0.02	100.4
Sprouts Farmers Market Inc	USA	97,266	0.10	0.10	89.0
SSE PLC	UK	650,372	0.06	0.06	94.1
St James's Place PLC	UK	202,700	0.00	0.00	15.9
Starbucks Corp	USA	50,219	0.00	0.00	33.0
Steel Dynamics Inc	USA	105,627	0.07	0.07	86.8
Storebrand ASA	Norway	590,042	0.13	0.13	45.4

International listed equities, year-end 2024

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKm
Stryker Corp	USA	47,835	0.01	0.01	124.0
Subaru Corp	Japan	1,281,200	0.17	0.17	165.6
Sugi Holdings Co Ltd	Japan	551,700	0.87	0.87	62.4
Sumitomo Corp	Japan	949,200	0.08	0.08	149.1
Sumitomo Mitsui Financial Group Inc	Japan	840,500	0.06	0.06	145.0
Suncorp Group Ltd	Australia	2,089,296	0.16	0.16	177.1
Sundrug Co Ltd	Japan	330,500	0.28	0.28	61.0
Suntory Beverage & Food Ltd	Japan	224,900	0.07	0.07	51.7
Swedbank AB	Sweden	696,237	0.06	0.06	99.1
Swiss Re AG	Switzerland	61,414	0.02	0.02	64.0
Swisscom AG	Switzerland	24,381	0.05	0.05	97.8
Symrise AG	Germany	128,308	0.09	0.09	98.2
Synchrony Financial	USA	213,702	0.05	0.05	100.0
Synopsys Inc	USA	5,249	0.00	0.00	18.3
Sysco Corp	USA	179,863	0.04	0.04	99.1
T Rowe Price Group Inc	USA	116,153	0.05	0.05	94.6
TangShan Port Group Co Ltd	China	9,921,156	0.17	0.17	46.1
TE Connectivity Ltd	Ireland	95,110	0.03	0.03	97.9
Tele2 AB	Sweden	1,338,166	0.20	0.20	95.3
Telenor ASA	Norway	1,190,599	0.09	0.09	95.8
Telia Co AB	Sweden	4,917,381	0.13	0.13	98.3
Telstra Group Ltd	Australia	10,024,500	0.09	0.09	179.3
Tenet Healthcare Corp	USA	102,734	0.11	0.11	93.4
Tesco PLC	UK	2,957,197	0.04	0.04	98.2
Texas Roadhouse Inc	USA	98,384	0.11	0.11	127.9
Tian Di Science & Technology Co Ltd	China	7,175,000	0.17	0.17	43.8
Tianjin Port Co Ltd	China	8,827,600	0.31	0.31	42.4
TIS Inc	Japan	746,500	0.31	0.31	127.9
TJX Cos Inc	USA	145,735	0.01	0.01	126.8
T-Mobile US Inc	USA	61,200	0.01	0.01	97.3
Tokio Marine Holdings Inc	Japan	566,700	0.03	0.03	148.8
Tokyo Century Corp	Japan	443,000	0.36	0.36	32.5
Tokyo Tatemono Co Ltd	Japan	1,116,100	0.53	0.53	133.4
Tokyu Fudosan Holdings Corp	Japan	1,200,000	0.17	0.17	53.2
Toro Co	USA	27,396	0.00	0.00	15.8
Toronto-Dominion Bank	Canada	3,600	0.00	0.00	1.4
TOTO Ltd	Japan	349,700	0.2	0.2	61.0
Toyo Suisan Kaisha Ltd	Japan	302,000	0.27	0.27	148.9
Trifork Group AG	Switzerland	430,819	2.18	2.18	32.1
UCB SA	Belgium	713,485	0.00	0.00	1022.8
UniCredit SpA	Italy	340,469	0.02	0.02	97.8
Unilever PLC	UK	17,560	0.00	0.00	7.2

International listed equities, year-end 2024

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKK m
Union Pacific Corp	USA	60,274	0.01	0.01	99.0
Unipol Assicurazioni SPA	Italy	1,139,839	0.16	0.00	102.3
United Therapeutics Corp	USA	39,450	0.09	0.09	100.3
United Urban Investment Corp	Japan	9,968	0.32	0.32	64.3
UnitedHealth Group Inc	USA	6,908	0.00	0.00	25.2
Universal Health Services Inc	USA	74,545	0.13	0.13	96.3
Unum Group	USA	196,187	0.11	0.11	103.2
Valmont Industries Inc	USA	43,135	0.22	0.22	95.3
Veralto Corp	USA	134,320	0.05	0.05	98.5
Verisk Analytics Inc	USA	49,847	0.04	0.04	98.9
Verizon Communications Inc	USA	346,704	0.01	0.01	99.9
VICI Properties Inc	USA	454,525	0.04	0.04	95.6
Vicinity Ltd	Australia	10,722,402	0.24	0.24	100.4
Vinci SA	France	152,533	0.02	0.02	113.5
Visa Inc	USA	69,080	0.00	0.00	157.2
Volvo AB	Sweden	535,924	0.03	0.03	93.8
Wanhua Chemical Group Co Ltd	China	602,887	0.02	0.02	42.4
Waste Management Inc	USA	87,864	0.02	0.02	127.7
Wells Fargo & Co	USA	198,338	0.01	0.01	100.3
Wendel SE	France	34,810	0.08	0.00	24.1
Wesfarmers Ltd	Australia	548,436	0.05	0.05	174.9
Western Mining Co Ltd	China	2,675,700	0.11	0.11	42.4
Westpac Banking Corp	Australia	1,262,390	0.04	0.04	182.0
Wolters Kluwer NV	Netherlands	81,744	0.03	0.03	97.8
Worldlink Group PLC	UK	215,000	0.51	0.51	0.0
WW Grainger Inc	USA	16,122	0.03	0.03	122.4
Xiamen Tungsten Co Ltd	China	2,158,000	0.14	0.14	41.0
Yealink Network Technology Corp Ltd	China	1,149,759	0.09	0.09	43.8
Yokogawa Electric Corp	Japan	730,400	0.27	0.27	113.7
Yum! Brands Inc	USA	103,388	0.04	0.04	99.9
Yutong Bus Co Ltd	China	1,872,400	0.08	0.08	48.7
Zhejiang Jiahua Energy Chemical Industry Co Ltd	China	5,502,300	0.40	0.40	43.3
Zhejiang NHU Co Ltd	China	2,078,956	0.07	0.07	45.1
Zhejiang Supor Co Ltd	China	834,153	0.10	0.10	43.8
ZOZO Inc	Japan	672,700	0.22	0.22	151.0
Zurich Insurance Group AG	Switzerland	22,383	0.02	0.02	95.8
AAK AB	Sweden	406,282	0.16	0.16	83.6