

International listed equities at the end of H1 2025

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKm
37 Interactive Entertainment Network Technology Gr	China	3,318,709	0.15	0.15	50.9
3M Co	USA	126,867	0.02	0.02	122.8
A2A SpA	Italy	6,555,781	0.21	0.21	111.8
Abbott Laboratories	USA	137,337	0.01	0.01	118.7
AbbVie Inc	USA	96,430	0.01	0.01	113.8
ABC-Mart Inc	Japan	686,500	0.28	0.28	89.5
Ackermans & van Haaren NV	Belgium	29,687	0.09	0.09	48.1
ACS Actividades de Construcción y Servicios SA	Spain	144,864	0.05	0.05	63.7
Acuity Inc	USA	68,564	0.22	0.22	130.0
Admiral Group PLC	UK	389,760	0.13	0.13	111.0
Advanced Micro Devices Inc	USA	19,104	0.00	0.00	36.3
AECOM	USA	11,261	0.01	0.01	8.1
Aena SME SA	Spain	654,730	0.04	0.04	110.7
Affiliated Managers Group Inc	USA	99,786	0.35	0.35	124.8
Aflac Inc	USA	179,172	0.03	0.03	120.1
Ageas SA/NV	Belgium	270,957	0.14	0.14	115.9
AIB Group PLC	Ireland	2,178,091	0.10	0.10	113.5
Akamai Technologies Inc	USA	829	0.00	0.00	30.5
Albertsons Cos Inc	USA	855,232	0.15	0.15	116.9
Alfa SAB de CV	Mexico	2,242,809	0.04	0.04	10.5
Alkermes PLC	Ireland	625,581	0.38	0.38	113.8
Allianz SE	Germany	44,398	0.01	0.01	114.3
Allison Transmission Holdings Inc	USA	192,900	0.23	0.23	116.5
Allstate Corp/The	USA	92,203	0.04	0.04	118.0
Almirall S.A.	Spain	3,607,231	0.02	0.02	286.4
Alphabet Inc	USA	8,855	0.00	0.00	15.5
Alsea SAB de CV	Mexico	797,489	0.10	0.10	13.7
ALSOK Co Ltd	Japan	1,269,600	0.25	0.25	56.3
Amcor PLC	Switzerland	2,809,369	0.19	0.00	166.2
Amdocs Ltd	USA	197,009	0.18	0.18	114.2
America Movil SAB de CV	Mexico	8,799,964	0.02	0.02	49.7
Ameriprise Financial Inc	USA	35,883	0.04	0.04	121.7
Amgen Inc	USA	64,704	0.01	0.01	114.8
ANA Holdings Inc	Japan	1,374,700	0.28	0.28	170.7
ANDRITZ AG	Austria	90,264	0.09	0.09	42.5
Aon PLC	UK	52,579	0.02	0.02	119.2
Apple Inc	USA	92,756	0.00	0.00	121.0
AppLovin Corp	USA	49,651	0.02	0.01	110.5
Arca Continental SAB de CV	Mexico	426,655	0.03	0.03	28.5
Arch Capital Group Ltd	Bermuda	201,938	0.05	0.05	116.9
Aristocrat Leisure Ltd	Australia	768,925	0.12	0.12	208.7
Asahi Group Holdings Ltd	Japan	1,993,400	0.13	0.13	169.1
Asahi Kasei Corp	Japan	3,947,200	0.29	0.29	178.4
Asics Corp	Japan	1,108,000	0.15	0.15	179.4
ASR Nederland NV	Netherlands	202,024	0.10	0.10	85.0
Associated British Foods PLC	UK	413,618	0.06	0.06	74.1
AT&T Inc	USA	658,012	0.01	0.01	121.0
Atmos Energy Corp	USA	121,051	0.08	0.08	118.6
Aurizon Holdings Ltd	Australia	6,663,138	0.38	0.38	84.1
Auto Trader Group PLC	UK	1,600,885	0.18	0.18	114.9
Automatic Data Processing Inc	USA	97,378	0.02	0.02	190.9
Automatic Data Processing Inc	USA	2,296	0.00	0.00	11.5
AutoZone Inc	USA	5,147	0.00	0.00	1.0
AvalonBay Communities Inc	USA	88,817	0.06	0.06	114.9
Avery Dennison Corp	USA	104,328	0.13	0.13	116.4
AXA SA	France	363,534	0.02	0.00	113.0
Axis Capital Holdings Ltd	Bermuda	177,960	0.23	0.23	117.4
Azbil Corp	Japan	1,250,800	0.23	0.23	75.4
Banca Generali SpA	Italy	227,950	0.20	0.20	80.2
Banca Mediolanum SpA	Italy	1,071,468	0.14	0.14	116.9
Banca Monte dei Paschi di Siena SpA	Italy	2,149,573	0.17	0.17	115.8
Banco Bilbao Vizcaya Argentaria SA	Spain	1,155,823	0.02	0.02	112.6
Banco BPM SpA	Italy	1,516,981	0.10	0.10	112.2
Bandai Namco Holdings Inc	Japan	789,000	0.12	0.12	179.5
Bank of Beijing Co Ltd	China	7,738,582	0.04	0.04	46.9
Bank of Chengdu Co Ltd	China	2,638,954	0.06	0.06	47.0
Bank of Guiyang Co Ltd	China	8,462,859	0.23	0.23	46.8
Bank of Hangzhou Co Ltd	China	3,138,814	0.04	0.04	46.8
Bank of Jiangsu Co Ltd	China	4,427,670	0.02	0.02	46.9
Bank of Nanjing Co Ltd	China	4,390,044	0.04	0.04	45.2
Bank of New York Mellon Corp/The	USA	203,388	0.03	0.03	117.8
Bank of Nova Scotia/The	Canada	1,475	0.00	0.00	4.9
Bank of Shanghai Co Ltd	China	4,946,164	0.04	0.04	46.5

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BAWAG Group AG	Austria	118,967	0.15	0.15	96.2
Baxter International Inc	USA	7,124	0.00	0.00	7.8
BayCurrent Inc	Japan	506,600	0.33	0.33	165.4
Beazley PLC	UK	1,398,859	0.23	0.23	113.9
Becton Dickinson & Co	USA	57,166	0.00	0.00	46.4
Beijing Capital Eco-Environment Protection Group C	China	16,842,800	0.23	0.23	45.1
Beijing New Building Materials PLC	China	1,953,000	0.12	0.12	45.9
Bendigo & Adelaide Bank Ltd	Australia	1,394,378	0.25	0.25	73.4
Berkeley Group Holdings PLC	UK	161,365	0.16	0.16	54.3
Berkshire Hathaway Inc	USA	37,543	0.00	0.00	115.9
BIPROGY Inc	Japan	490,300	0.49	0.49	130.0
Booking Holdings Inc	USA	2,665	0.00	0.00	62.9
Boozt AB	Sweden	3,443,958	5.25	5.38	182.3
Bouygues SA	France	401,272	0.11	0.00	115.0
Boyd Gaming Corp	USA	246,215	0.30	0.30	122.4
BPER Banca SPA	Italy	1,980,340	0.14	0.14	114.0
Brambles Ltd	Australia	2,163,479	0.16	0.16	211.1
Bristol-Myers Squibb Co	USA	378,228	0.02	0.02	111.3
Bristol-Myers Squibb Co	USA	12,490	0.00	0.00	23.2
Brixmor Property Group Inc	USA	720,901	0.24	0.24	119.3
Brother Industries Ltd	Japan	877,600	0.34	0.34	96.2
Brown & Brown Inc	USA	171,797	0.05	0.05	121.1
Buzzi SpA	Italy	337,349	0.18	0.18	118.4
Cadence Design Systems Inc	USA	15,060	0.00	0.00	29.5
Canadian Imperial Bank of Commerce	Canada	267,647	0.03	0.03	120.5
Canadian Utilities Ltd	Canada	435,957	0.16	0.00	76.5
Canon Inc	Japan	893,900	0.07	0.07	164.8
Canon Marketing Japan Inc	Japan	122,900	0.11	0.11	28.6
Carlisle Cos Inc	USA	51,283	0.12	0.12	121.7
Carrefour SA	France	1,184,976	0.16	0.00	105.8
Cboe Global Markets Inc	USA	81,984	0.08	0.08	121.5
Centene Corp	USA	8,699	0.00	0.00	3.0
Centrica PLC	UK	7,734,915	0.16	0.16	108.8
Check Point Software Technologies Ltd	Israel	83,196	0.08	0.08	117.0
China Merchants Bank Co Ltd	China	1,120,900	0.00	0.00	45.7
China Merchants Securities Co Ltd	China	3,049,600	0.04	0.04	47.6
China Pacific Insurance Group Co Ltd	China	1,425,100	0.02	0.02	47.4
China Resources Double Crane Pharmaceutical Co Ltd	China	2,782,902	0.27	0.27	46.1
China South Publishing & Media Group Co Ltd	China	3,803,617	0.21	0.21	44.3
China Yangtze Power Co Ltd	China	1,680,400	0.01	0.01	44.9
Chubb Ltd	Switzerland	64,255	0.02	0.02	118.3
Cintas Corp	USA	82,728	0.02	0.02	117.2
Cisco Systems Inc	USA	359,766	0.01	0.01	158.6
CITIC Securities Co Ltd	China	1,930,325	0.01	0.01	47.3
Clorox Co/The	USA	148,508	0.12	0.12	113.3
CME Group Inc	USA	68,800	0.02	0.02	120.5
Coca-Cola Co/The	USA	342,602	0.01	0.01	154.1
Coca-Cola Consolidated Inc	USA	134,400	0.17	0.14	95.4
Coca-Cola Europacific Partners PLC	UK	198,347	0.04	0.04	116.9
Coca-Cola HBC AG	Switzerland	331,863	0.09	0.09	110.0
Cognizant Technology Solutions Corp	USA	229,627	0.05	0.05	113.9
Coles Group Ltd	Australia	2,265,846	0.17	0.17	196.7
Colgate-Palmolive Co	USA	265,096	0.03	0.03	153.2
Comcast Corp	USA	542,930	0.01	0.01	123.2
Comcast Corp	USA	3,229	0.00	0.00	2.7
Commonwealth Bank of Australia	Australia	278,013	0.02	0.02	213.9
Computershare Ltd	Australia	1,220,071	0.21	0.21	202.7
Consolidated Edison Inc	USA	181,094	0.05	0.05	115.5
Controladora Alpek SAB de CV	Mexico	2,242,809	0.04	0.00	2.3
Controladora AXTEL SAB DE CV	Mexico	2,242,809	0.05	0.05	0.6
Cosmos Pharmaceutical Corp	Japan	135,500	0.17	0.17	54.5
CubeSmart	USA	427,021	0.19	0.19	115.3
Curtiss-Wright Corp	USA	39,597	0.11	0.11	123.0
CVS Health Corp	USA	9,703	0.00	0.00	4.9
CyberAgent Inc	Japan	2,516,300	0.50	0.50	182.7
Dai Nippon Printing Co Ltd	Japan	820,800	0.16	0.16	79.1
Dai-ichi Life Holdings Inc	Japan	3,523,500	0.10	0.10	169.9
Daito Trust Construction Co Ltd	Japan	239,300	0.35	0.35	165.1
Daiwa House Industry Co Ltd	Japan	783,200	0.12	0.12	170.7
Danone SA	France	211,006	0.03	0.00	109.2
Dassault Aviation SA	France	30,674	0.04	0.00	68.7
Deutsche Bank AG	Germany	624,475	0.03	0.03	115.6
Deutsche Boerse AG	Germany	55,826	0.03	0.03	115.3
Deutsche Telekom AG	Germany	540,682	0.01	0.01	124.8

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DNB Bank ASA	Norway	619,868	0.04	0.04	108.5
Docusign Inc	USA	243,190	0.12	0.12	120.4
Donaldson Co Inc	USA	266,579	0.23	0.23	117.5
Douglas AG	Germany	1,225,000	1.14	1.14	96.0
Dropbox Inc	USA	642,394	0.23	0.07	116.8
Duke Energy Corp	USA	159,485	0.02	0.02	119.6
E.ON SE	Germany	995,658	0.04	0.04	115.7
East West Bancorp Inc	USA	198,818	0.14	0.14	127.6
eBay Inc	USA	256,656	0.05	0.05	121.5
eBay Inc	USA	28,230	0.00	0.00	89.2
Ecolab Inc	USA	69,154	0.02	0.02	118.4
Eiffage SA	France	128,739	0.13	0.00	114.5
Electronic Arts Inc	USA	121,804	0.05	0.05	123.6
Elevance Health Inc	USA	8,102	0.00	0.00	3.5
Elisa Oyj	Finland	256,956	0.15	0.15	90.3
Embla Medical HF	Iceland	21,672,477	5.07	5.07	726.0
EMCOR Group Inc	USA	37,884	0.09	0.09	128.8
Emerson Electric Co	USA	3,790	0.00	0.00	2.1
Endesa SA	Spain	568,868	0.05	0.05	114.1
Enel SpA	Italy	1,912,138	0.02	0.02	114.9
ENEOS Holdings Inc	Japan	3,005,200	0.11	0.11	94.6
Engie SA	France	771,717	0.03	0.00	114.7
Equitable Holdings Inc	USA	347,191	0.11	0.11	123.8
Equity LifeStyle Properties Inc	USA	297,809	0.16	0.16	116.7
Equity Residential	USA	266,347	0.07	0.07	114.3
Essex Property Trust Inc	USA	64,544	0.10	0.10	116.3
Essity AB	Sweden	636,736	0.09	0.05	111.3
Euronext NV	Netherlands	106,772	0.10	0.10	115.6
Eversource Energy	USA	3,012	0.00	0.00	2.0
Exelixis Inc	USA	440,828	0.16	0.16	123.5
Exelon Corp	USA	431,223	0.04	0.04	119.0
F5 Inc	USA	63,390	0.11	0.11	118.6
FactSet Research Systems Inc	USA	43,685	0.12	0.12	124.2
Fairfax Financial Holdings Ltd	Canada	10,403	0.04	0.03	119.1
Fastenal Co	USA	435,715	0.04	0.04	116.3
First Industrial Realty Trust Inc	USA	375,374	0.28	0.28	114.8
Focus Media Information Technology Co Ltd	China	7,248,800	0.05	0.05	46.9
Fomento Economico Mexicano SAB de CV	Mexico	752,311	0.02	0.01	48.9
Food & Life Cos Ltd	Japan	517,700	0.45	0.45	159.8
Fortinet Inc	USA	251,102	0.02	0.02	168.7
Fuyao Glass Industry Group Co Ltd	China	901,023	0.04	0.04	45.6
Games Workshop Group PLC	UK	60,162	0.18	0.18	85.0
Gaming and Leisure Properties Inc	USA	400,753	0.15	0.15	118.9
Gartner Inc	USA	44,986	0.06	0.06	115.6
Gaztransport Et Technigaz SA	France	48,707	0.13	0.13	61.1
GEA Group AG	Germany	254,262	0.16	0.16	112.7
Geberit AG	Switzerland	22,605	0.07	0.07	112.6
Gen Digital Inc	USA	613,495	0.10	0.10	114.6
General Mills Inc	USA	347,204	0.06	0.06	114.3
Generali	Italy	498,154	0.03	0.03	112.3
Genpact Ltd	USA	417,906	0.24	0.24	116.9
Gilead Sciences Inc	USA	166,061	0.01	0.01	117.0
Givaudan SA	Switzerland	3,505	0.04	0.04	107.5
Gjensidige Forsikring ASA	Norway	314,134	0.06	0.06	50.4
GLP J-Reit	Japan	10,199	0.21	0.21	58.2
GoDaddy Inc	USA	103,344	0.07	0.07	118.3
Great-West Lifeco Inc	Canada	483,018	0.05	0.05	116.5
Gree Electric Appliances Inc of Zhuhai	China	1,159,509	0.02	0.02	46.2
Grupo Financiero Banorte SAB de CV	Mexico	1,517,180	0.05	0.05	87.5
Grupo Financiero Inbursa SAB de CV	Mexico	888,096	0.02	0.02	14.5
Grupo Televisa SAB	Mexico	901,437	0.03	0.03	2.5
Guosen Securities Co Ltd	China	4,466,130	0.05	0.05	45.6
Guotai Haitong Securities Co Ltd	China	2,760,536	0.02	0.02	46.9
Guoyuan Securities Co Ltd	China	6,573,802	0.15	0.15	46.0
H&R Block Inc	USA	335,544	0.25	0.25	117.1
Hakuhodo DY Holdings Inc	Japan	297,200	0.08	0.08	15.6
Hannover Rueck SE	Germany	56,466	0.05	0.05	112.7
Hanover Insurance Group Inc/The	USA	104,451	0.29	0.29	112.8
Hartford Insurance Group Inc/The	USA	146,231	0.05	0.05	117.9
Harvey Norman Holdings Ltd	Australia	833,449	0.07	0.07	18.3
Haseko Corp	Japan	759,100	0.25	0.25	72.3
Henan Shuanghui Investment & Development Co Ltd	China	2,103,629	0.06	0.06	45.5
Hengtong Optic-electric Co Ltd	China	3,435,900	0.14	0.14	46.6
Henkel AG & Co KGaA	Germany	227,141	0.05	0.00	113.2

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Hera SpA	Italy	2,727,275	0.18	0.00	83.5
Hershey Co/The	USA	108,002	0.05	0.02	113.9
Hikari Tsushin Inc	Japan	77,000	0.17	0.17	144.2
Hiscox Ltd	Bermuda	987,515	0.29	0.29	107.9
Hitachi Construction Machinery Co Ltd	Japan	354,400	0.17	0.17	67.1
HOCHTIEF AG	Germany	70,383	0.09	0.09	87.3
Home Depot Inc/The	USA	52,055	0.01	0.01	121.3
Host Hotels & Resorts Inc	USA	1,176,764	0.17	0.17	114.9
Howden Joinery Group PLC	UK	1,422,520	0.26	0.26	106.1
Howmet Aerospace Inc	USA	107,253	0.03	0.03	126.9
Huatai Securities Co Ltd	China	2,987,800	0.03	0.03	47.2
Huaxia Bank Co Ltd	China	6,491,095	0.04	0.04	45.5
Hulic Co Ltd	Japan	2,155,100	0.28	0.28	137.7
Huaan Securities Co Ltd	China	8,978,860	0.19	0.19	46.4
Hydro One Ltd	Canada	510,879	0.09	0.09	116.8
IAR Systems Group AB	Sweden	580,320	4.44	4.44	42.8
Iberdrola SA	Spain	940,753	0.02	0.02	114.3
IDACORP Inc	USA	163,190	0.30	0.30	119.7
Idemitsu Kosan Co Ltd	Japan	748,900	0.06	0.06	28.8
IG Group Holdings PLC	UK	808,971	0.23	0.23	75.0
IGM Financial Inc	Canada	278,773	0.12	0.12	55.9
Illinois Tool Works Inc	USA	75,290	0.03	0.03	118.3
IMI PLC	UK	619,752	0.25	0.25	113.0
Industrial Bank Co Ltd	China	2,164,644	0.01	0.01	44.8
Industrivarden AB	Sweden	16,075	0.00	0.00	3.7
Ingredion Inc	USA	133,696	0.21	0.21	115.2
InPost SA	Polen	544,453	0.11	0.11	57.3
Insurance Australia Group Ltd	Australia	3,744,057	0.16	0.16	140.8
International Business Machines Corp	USA	65,304	0.01	0.01	122.4
International Consolidated Airlines Group SA	UK	3,972,624	0.09	0.09	118.1
Intesa Sanpaolo SpA	Italy	3,094,531	0.02	0.02	112.9
Italgas SpA	Italy	2,189,020	0.27	0.27	117.6
ITOCHU Corp	Japan	507,200	0.03	0.03	168.6
Japan Airlines Co Ltd	Japan	1,355,800	0.31	0.31	175.5
Japan Metropolitan Fund Invest	Japan	19,049	0.27	0.27	85.5
Japan Real Estate Investment Corp	Japan	21,284	0.30	0.30	110.4
JB Hi-Fi Ltd	Australia	282,055	0.26	0.26	129.6
Jinduicheng Molybdenum Co Ltd	China	4,693,900	0.15	0.15	45.5
Johnson & Johnson	USA	137,593	0.01	0.01	133.6
JPMorgan Chase & Co	USA	68,074	0.00	0.00	125.4
Juniper Networks Inc	USA	510,955	0.15	0.15	129.7
Kansai Paint Co Ltd	Japan	320,700	0.18	0.18	27.9
Kao Corp	Japan	572,700	0.12	0.12	162.7
KDDI Corp	Japan	1,577,400	0.04	0.04	172.1
KDDI Corp	Japan	35,900	0.00	0.00	5.0
KDX Realty Investment Corp	Japan	11,237	0.28	0.28	77.2
Kenvue Inc	USA	29,067	0.00	0.00	12.5
Kerry Group PLC	Ireland	159,545	0.10	0.10	111.6
Keyera Corp	Canada	600,550	0.21	0.26	124.5
Kimberly-Clark Corp	USA	140,848	0.04	0.04	115.4
Kinross Gold Corp	Canada	1,181,296	0.10	0.10	117.4
Klepierre SA	France	449,865	0.16	0.16	112.2
Koei Tecmo Holdings Co Ltd	Japan	715,800	0.21	0.21	74.2
Komatsu Ltd	Japan	850,900	0.09	0.09	177.4
Konami Group Corp	Japan	178,500	0.12	0.12	179.2
Kone Oyj	Finland	84,927	0.02	0.01	35.4
Kongsberg Gruppen ASA	Norway	278,933	0.03	0.03	68.5
Koninklijke Ahold Delhaize NV	Netherlands	426,492	0.05	0.05	113.0
Koninklijke KPN NV	Netherlands	3,712,234	0.10	0.10	114.6
Kroger Co/The	USA	278,815	0.04	0.04	127.1
Kyushu Railway Co	Japan	457,400	0.29	0.29	75.0
Lobcorp Holdings Inc	USA	6,098	0.00	0.00	10.2
Lamar Advertising Co	USA	154,104	0.15	0.07	118.9
Leidos Holdings Inc	USA	124,146	0.10	0.10	124.5
Lennox International Inc	USA	33,834	0.10	0.10	123.3
Lincoln National Corp	USA	48,931	0.03	0.03	10.8
Livzon Pharmaceutical Group Inc	China	1,444,135	0.16	0.16	46.2
Loblaw Cos Ltd	Canada	113,320	0.04	0.04	118.9
Lockheed Martin Corp	USA	39,405	0.02	0.02	116.0
Loews Corp	USA	207,727	0.10	0.10	121.0
Lottery Corp Ltd/The	Australia	4,477,107	0.20	0.20	99.4
Luxi Chemical Group Co Ltd	China	4,862,211	0.26	0.26	44.4
LY Corp	Japan	7,234,900	0.10	0.10	168.9
Mapfre SA	Spain	3,462,683	0.11	0.11	89.6

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Marks & Spencer Group PLC	UK	3,471,008	0.17	0.17	107.1
Marsh & McLennan Cos Inc	USA	110,186	0.02	0.02	153.1
Marubeni Corp	Japan	1,305,000	0.08	0.08	167.3
Marui Group Co Ltd	Japan	347,300	0.19	0.19	46.9
Mastercard Inc	USA	46,606	0.00	0.00	166.5
Mastercard Inc	USA	75,925	0.00	0.00	85.0
MatsukiyoCocokara & Co	Japan	1,343,800	0.33	0.33	175.5
Medibank Pvt Ltd	Australia	5,653,635	0.21	0.21	118.9
Megacable Holdings SAB de CV	Mexico	581,583	0.07	0.07	10.3
Meihua Holdings Group Co Ltd	China	4,781,001	0.17	0.17	45.3
Merck & Co Inc	USA	13,595	0.00	0.00	6.8
Meta Platforms Inc	USA	28,090	0.00	0.00	131.8
Metro Inc/CN	Canada	239,701	0.11	0.11	119.4
MGIC Investment Corp	USA	683,170	0.29	0.29	120.9
Mid-America Apartment Communities Inc	USA	123,083	0.11	0.11	115.8
Midea Group Co Ltd	China	715,200	0.01	0.01	45.8
Mitsubishi UFJ Financial Group Inc	Japan	1,946,400	0.02	0.02	169.8
Mitsui OSK Lines Ltd	Japan	771,600	0.21	0.21	163.6
Mizuho Financial Group Inc	Japan	957,000	0.04	0.04	168.1
Molson Coors Beverage Co	USA	370,911	0.18	0.18	113.4
Mondelez International Inc	USA	5,718	0.00	0.00	6.3
MonotaRO Co Ltd	Japan	1,315,700	0.26	0.26	164.7
Monster Beverage Corp	USA	389,211	0.03	0.03	155.0
Moody's Corp	USA	42,255	0.02	0.02	134.7
MS&AD Insurance Group Holdings Inc	Japan	1,175,200	0.07	0.07	167.0
MSA Safety Inc	USA	110,918	0.28	0.28	118.1
MSCI Inc	USA	12,456	0.00	0.00	45.7
Mueller Industries Inc	USA	248,543	0.23	0.23	125.5
Muenchener Rueckversicherungs-Gesellschaft AG in M	Germany	27,168	0.02	0.02	111.4
Murphy USA Inc	USA	2,467	0.01	0.01	6.4
Muyuan Foods Co Ltd	China	1,197,472	0.02	0.02	44.6
Nanoform Finland Plc	Finland	3,695,000	4.32	4.32	29.8
NARI Technology Co Ltd	China	2,286,615	0.03	0.03	45.5
National Australia Bank Ltd	Australia	1,283,590	0.04	0.04	210.4
National Fuel Gas Co	USA	219,756	0.24	0.24	118.3
Naturgy Energy Group SA	Spain	276,446	0.03	0.03	55.7
NatWest Group PLC	UK	2,484,217	0.03	0.03	110.7
NAURA Technology Group Co Ltd	China	123,900	0.02	0.02	48.6
Nestle SA	Switzerland	202,170	0.01	0.01	127.3
Nestle SA	Switzerland	5,910	0.00	0.00	6.4
Netflix Inc	USA	15,020	0.00	0.00	127.8
New China Life Insurance Co Ltd	China	917,600	0.03	0.03	47.6
Newland Digital Technology Co Ltd	China	1,652,400	0.16	0.16	47.5
Next PLC	UK	103,276	0.08	0.08	111.9
NextEra Energy Inc	USA	6,908	0.00	0.00	13.7
NGK Insulators Ltd	Japan	1,028,700	0.35	0.35	82.0
Nichirei Corp	Japan	1,262,400	0.49	0.49	104.7
NIKE Inc	USA	1,965	0.00	0.00	9.2
Nippon Building Fund Inc	Japan	19,618	0.23	0.23	114.7
NIPPON EXPRESS HOLDINGS INC	Japan	990,000	0.38	0.38	126.0
Nippon Yusen KK	Japan	743,000	0.17	0.17	169.6
Nissan Chemical Corp	Japan	520,600	0.38	0.38	100.8
Niterra Co Ltd	Japan	620,300	0.31	0.31	131.0
Nitto Denko Corp	Japan	1,447,800	0.21	0.21	177.8
NN Group NV	Netherlands	275,902	0.10	0.10	116.1
NNN REIT Inc	USA	438,100	0.23	0.23	120.2
Nomura Real Estate Holdings Inc	Japan	3,297,400	0.36	0.36	122.4
Nomura Real Estate Master Fund Inc	Japan	4,631	0.10	0.10	30.0
Nomura Research Institute Ltd	Japan	602,600	0.10	0.10	153.3
Nordea Bank Abp	Finland	1,213,049	0.04	0.04	113.9
Northern Trust Corp	USA	165,942	0.09	0.09	133.7
Northrop Grumman Corp	USA	36,993	0.03	0.03	117.6
Novartis AG	Switzerland	149,138	0.01	0.01	114.5
NS Solutions Corp	Japan	346,400	0.19	0.19	62.2
NTT Inc	Japan	25,360,800	0.03	0.03	171.9
NVR Inc	USA	2,549	0.09	0.09	119.7
Obic Co Ltd	Japan	397,700	0.08	0.08	98.2
Old Republic International Corp	USA	493,685	0.20	0.20	120.6
Ollamani SAB	Mexico	45,071	0.03	0.03	0.7
Omega Healthcare Investors Inc	USA	510,246	0.18	0.18	118.9
OMV AG	Austria	343,419	0.11	0.11	118.3
Open House Group Co Ltd	Japan	427,400	0.35	0.35	122.6
Oracle Corp	USA	3,642	0.00	0.00	12.2
Oracle Corp Japan	Japan	146,900	0.11	0.11	111.1

Further information at the end of H1 2025

International listed equities at the end of H1 2025

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKkM
Orange SA	France	1,197,523	0.05	0.00	115.4
O'Reilly Automotive Inc	USA	208,858	0.02	0.02	119.6
O'Reilly Automotive Inc	USA	17,400	0.00	0.00	13.1
Orexo AB	Sweden	1,780,633	5.13	5.13	24.9
Orica Ltd	Australia	531,987	0.11	0.11	43.2
Orion Oyj	Finland	215,999	0.14	0.03	102.9
ORIX Corp	Japan	1,232,000	0.11	0.11	176.7
Orix JREIT Inc	Japan	8,124	0.29	0.29	67.1
Orkla ASA	Norway	1,278,990	0.13	0.13	88.0
Osaka Gas Co Ltd	Japan	291,600	0.07	0.07	47.4
Otsuka Corp	Japan	1,046,200	0.28	0.28	135.2
Otsuka Holdings Co Ltd	Japan	528,200	0.10	0.10	166.2
Paychex Inc	USA	126,935	0.03	0.03	117.4
Paychex Inc	USA	2,867	0.00	0.00	3.3
PayPal Holdings Inc	USA	7,216	0.00	0.00	3.4
Pearson PLC	UK	1,215,177	0.19	0.19	113.4
People's Insurance Co Group of China Ltd/The	China	5,971,200	0.01	0.01	46.1
PepsiCo Inc	USA	175,772	0.01	0.01	147.5
Persol Holdings Co Ltd	Japan	6,322,600	0.28	0.28	78.3
Pfizer Inc	USA	17,560	0.00	0.00	6.8
PG&E Corp	USA	1,353,279	0.06	0.06	119.9
Ping An Bank Co Ltd	China	4,382,600	0.02	0.02	46.9
Post Holdings Inc	USA	162,169	0.29	0.29	112.4
Poste Italiane SpA	Italy	813,882	0.06	0.06	110.8
Power Corp of Canada	Canada	467,381	0.07	0.04	115.8
Pro Medicus Ltd	Australia	183,100	0.18	0.18	217.4
Procter & Gamble Co/The	USA	149,607	0.01	0.01	151.5
Procter & Gamble Co/The	USA	14,952	0.00	0.00	36.8
Progressive Corp/The	USA	69,079	0.01	0.01	117.2
PSP Swiss Property AG	Switzerland	75,017	0.16	0.16	87.5
Public Service Enterprise Group Inc	USA	226,769	0.05	0.05	121.3
Public Storage	USA	62,482	0.04	0.04	116.5
Qantas Airways Ltd	Australia	4,835,270	0.32	0.32	216.3
QBE Insurance Group Ltd	Australia	2,145,768	0.14	0.14	209.1
Radian Group Inc	USA	533,157	0.40	0.40	122.1
Raymond James Financial Inc	USA	123,937	0.06	0.06	120.8
Reckitt Benckiser Group PLC	UK	4,153	0.00	0.00	8.7
Redeia Corp SA	Spain	488,311	0.09	0.09	66.1
Regency Centers Corp	USA	261,429	0.14	0.14	118.4
Regions Financial Corp	USA	848,920	0.09	0.09	126.9
RenaissanceRe Holdings Ltd	Bermuda	74,317	0.15	0.15	114.7
Reply SpA	Italy	54,903	0.15	0.15	60.1
Republic Services Inc	USA	74,066	0.02	0.02	116.1
Rightmove PLC	UK	849,957	0.09	0.09	58.4
Rio Tinto PLC	UK	302,171	0.02	0.02	111.7
Roche Holding AG	Switzerland	54,669	0.01	0.00	112.8
Roche Holding AG	Switzerland	22,536	0.00	0.00	20.3
Rollins Inc	USA	324,481	0.07	0.07	116.4
Ross Stores Inc	USA	10,492	0.00	0.00	26.4
Royal Bank of Canada	Canada	142,733	0.01	0.01	119.3
Ryohin Keikaku Co Ltd	Japan	639,700	0.23	0.23	194.9
Sampo Oyj	Finland	1,667,950	0.06	0.06	113.6
Sankyo Co Ltd	Japan	495,600	0.19	0.19	58.2
Santen Pharmaceutical Co Ltd	Japan	1,292,900	0.38	0.38	94.0
Sanwa Holdings Corp	Japan	690,300	0.31	0.31	145.5
Sany Heavy Industry Co Ltd	China	2,858,501	0.03	0.03	45.5
SAP SE	Germany	25,105	0.00	0.00	15.4
Scentre Group	Australia	8,371,192	0.16	0.16	124.1
Schindler Holding AG	Switzerland	5,649	0.01	0.00	13.3
Scout24 SE	Germany	130,388	0.17	0.17	113.9
SCSK Corp	Japan	868,200	0.28	0.28	166.1
SEI Investments Co	USA	218,530	0.18	0.18	124.8
Seibu Holdings Inc	Japan	839,400	0.26	0.26	190.8
Seiko Epson Corp	Japan	2,038,800	0.55	0.55	171.6
Sekisui Chemical Co Ltd	Japan	1,224,000	0.28	0.28	140.7
SFS Group AG	Switzerland	19,264	0.05	0.05	16.7
Shandong Sun Paper Industry JSC Ltd	China	3,806,405	0.14	0.14	45.4
Shanghai Environment Group Co Ltd	China	5,924,320	0.44	0.44	41.7
Shanghai International Port Group Co Ltd	China	8,886,000	0.04	0.04	45.0
Shanghai Pharmaceuticals Holding Co Ltd	China	2,892,183	0.08	0.08	45.9
Shanghai Tunnel Engineering Co Ltd	China	8,272,741	0.26	0.26	44.8
Sherwin-Williams Co/The	USA	54,815	0.02	0.02	119.6
Shimadzu Corp	Japan	838,300	0.28	0.28	131.8
Shimamura Co Ltd	Japan	209,100	0.28	0.28	93.1

International listed equities at the end of H1 2025

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKm
Shin-Etsu Chemical Co Ltd	Japan	7,373	0.00	0.00	12.4
Shionogi & Co Ltd	Japan	1,068,900	0.12	0.12	122.0
Simon Property Group Inc	USA	116,588	0.04	0.04	119.1
Sitios Latinoamerica SAB de CV	Mexico	439,948	0.01	0.01	0.5
Skylark Holdings Co Ltd	Japan	1,239,700	0.55	0.55	164.6
SLM Corp	USA	578,397	0.28	0.28	120.5
Smith & Nephew PLC	UK	1,201,145	0.14	0.14	116.4
Snam SpA	Italy	2,919,392	0.09	0.09	112.0
Snap-on Inc	USA	58,925	0.11	0.11	116.5
Sofina SA	Belgium	31,132	0.09	0.09	65.0
SoftBank Corp	Japan	17,109,700	0.04	0.04	167.9
Sompo Holdings Inc	Japan	863,100	0.09	0.09	165.0
Sonova Holding AG	Switzerland	183,506	0.00	0.00	29.2
SooChow Securities Co Ltd	China	5,896,868	0.12	0.12	45.8
Southern Co/The	USA	206,933	0.02	0.02	120.8
Sprouts Farmers Market Inc	USA	114,635	0.12	0.12	120.0
Square Enix Holdings Co Ltd	Japan	379,900	0.31	0.31	180.5
SSE PLC	UK	407,006	0.04	0.04	64.9
St James's Place PLC	UK	202,700	0.00	0.00	20.9
Starbucks Corp	USA	9,122	0.00	0.00	4.0
State Street Corp	USA	188,959	0.07	0.07	127.7
Steel Dynamics Inc	USA	139,302	0.09	0.09	113.3
Stockland	Australia	2,083,185	0.09	0.09	46.5
Storebrand ASA	Norway	730,124	0.17	0.17	65.5
Subaru Corp	Japan	1,513,300	0.21	0.21	167.5
Sugi Holdings Co Ltd	Japan	792,000	0.42	0.42	114.8
Sumitomo Mitsui Trust Group Inc	Japan	998,000	0.14	0.14	168.6
Suncorp Group Ltd	Australia	1,494,113	0.14	0.14	134.5
Sundrug Co Ltd	Japan	398,800	0.33	0.33	79.1
Suntory Beverage & Food Ltd	Japan	598,800	0.19	0.19	121.5
Swedbank AB	Sweden	672,536	0.06	0.06	112.4
Swiss Prime Site AG	Switzerland	123,052	0.15	0.15	116.7
Swiss Re AG	Switzerland	105,758	0.04	0.04	115.8
Swisscom AG	Switzerland	25,803	0.05	0.05	115.9
Symrise AG	Germany	154,727	0.11	0.11	103.6
Synchrony Financial	USA	300,385	0.08	0.08	127.4
Synopsys Inc	USA	5,780	0.00	0.00	18.8
Sysco Corp	USA	255,824	0.05	0.05	123.2
Sysco Corp	USA	5,421	0.00	0.00	13.4
T Rowe Price Group Inc	USA	197,453	0.09	0.09	121.1
TangShan Port Group Co Ltd	China	12,663,056	0.21	0.21	45.6
Tasly Pharmaceutical Group Co Ltd	China	287,700	0.02	0.02	4.0
Technology One Ltd	Australia	1,159,847	0.35	0.35	198.1
Tele2 AB	Sweden	1,196,581	0.17	0.15	110.3
Telenor ASA	Norway	1,150,892	0.08	0.08	113.3
Telia Co AB	Sweden	4,768,265	0.12	0.12	108.0
Telstra Group Ltd	Australia	10,205,592	0.09	0.09	205.7
Tesco PLC	UK	3,299,263	0.05	0.05	115.3
Texas Roadhouse Inc	USA	132,624	0.14	0.14	158.0
Tian Di Science & Technology Co Ltd	China	8,504,800	0.21	0.21	45.2
Tianjin Port Co Ltd	China	11,155,567	0.39	0.39	45.1
TIS Inc	Japan	713,300	0.30	0.30	151.8
TJX Cos Inc/The	USA	181,492	0.01	0.01	142.4
T-Mobile US Inc	USA	79,677	0.01	0.01	120.7
Toho Co Ltd/Tokyo	Japan	463,500	0.26	0.26	173.6
Tokio Marine Holdings Inc	Japan	643,500	0.03	0.03	173.0
Tokyo Century Corp	Japan	649,800	0.13	0.13	46.5
Tokyo Tatemono Co Ltd	Japan	805,900	0.39	0.39	91.0
Toro Co/The	USA	10,611	0.00	0.00	5.4
Toronto-Dominion Bank/The	Canada	258,935	0.02	0.02	120.8
Toronto-Dominion Bank/The	Canada	14,200	0.00	0.00	9.5
Toyo Suisan Kaisha Ltd	Japan	401,700	0.36	0.36	169.4
Trend Micro Inc/Japan	Japan	255,500	0.18	0.18	112.2
Trifork Group AG	Switzerland	719,081	3.64	3.64	67.2
Tritax Big Box REIT PLC	UK	1,891,780	0.08	0.08	24.3
Tsuruha Holdings Inc	Japan	92,600	0.19	0.19	45.9
Uber Technologies Inc	USA	216,219	0.01	0.01	128.2
Ubiquiti Inc	USA	48,489	0.08	0.08	126.9
UCB SA	Belgium	713,485	0.00	0.00	888.7
UGI Corp	USA	512,663	0.24	0.24	118.7
UniCredit SpA	Italy	262,886	0.02	0.02	111.6
Unilever PLC	UK	16,108	0.00	0.00	2.5
Union Pacific Corp	USA	81,926	0.01	0.01	119.8
Unipol Assicurazioni SpA	Italy	901,590	0.13	0.00	113.2

International listed equities at the end of H1 2025

Company	Company domicile	Number of equities	Ownership of share capital	Voting rights	Market value
		number	per cent	per cent	DKKm
UNITE Group PLC/The	UK	994,915	0.20	0.20	73.4
United Airlines Holdings Inc	USA	234,394	0.07	0.07	118.6
United Therapeutics Corp	USA	5,469	0.01	0.01	10.0
United Urban Investment Corp	Japan	9,347	0.31	0.31	63.8
UnitedHealth Group Inc	USA	4,382	0.00	0.00	1.8
Universal Health Services Inc	USA	108,034	0.17	0.01	124.4
Unum Group	USA	233,383	0.13	0.13	119.8
USS Co Ltd	Japan	1,257,600	0.27	0.27	87.9
Valmont Industries Inc	USA	56,394	0.28	0.28	117.1
Veralto Corp	USA	188,224	0.08	0.08	120.8
Verbund AG	Austria	129,383	0.04	0.04	62.9
VeriSign Inc	USA	65,478	0.07	0.07	120.2
Verisk Analytics Inc	USA	59,471	0.04	0.04	117.7
Verizon Communications Inc	USA	441,922	0.01	0.01	121.5
Verizon Communications Inc	USA	3,859	0.00	0.00	5.4
VICI Properties Inc	USA	572,638	0.05	0.05	118.7
Vicinity Ltd	Australia	10,007,592	0.22	0.22	103.0
Vinci SA	France	143,460	0.02	0.00	133.9
Visa Inc	USA	75,108	0.00	0.00	169.5
Visa Inc	USA	65,291	0.00	0.00	29.5
Volvo AB	Sweden	636,978	0.03	0.01	112.7
W R Berkley Corp	USA	251,704	0.07	0.07	117.5
Waste Management Inc	USA	93,347	0.02	0.02	135.8
Wens Foodstuff Group Co Ltd	China	2,977,405	0.05	0.05	45.1
Wesfarmers Ltd	Australia	592,755	0.05	0.05	209.3
Western Mining Co Ltd	China	3,080,600	0.13	0.13	45.4
Westpac Banking Corp	Australia	1,508,734	0.04	0.04	212.8
Woolworths Group Ltd	Australia	1,565,649	0.13	0.13	202.9
WP Carey Inc	USA	293,113	0.13	0.13	116.2
WW Grainger Inc	USA	19,867	0.04	0.04	131.4
WW Grainger Inc	USA	15,214	0.00	0.00	6.7
Xiamen Tungsten Co Ltd	China	2,447,200	0.15	0.15	45.4
Yamada Holdings Co Ltd	Japan	1,190,800	0.12	0.12	23.8
Yealink Network Technology Corp Ltd	China	1,483,559	0.12	0.12	45.7
Yum! Brands Inc	USA	129,665	0.05	0.05	122.1
Yutong Bus Co Ltd	China	2,131,500	0.10	0.10	47.0
Zhejiang Jiahua Energy Chemical Industry Co Ltd	China	6,121,001	0.45	0.45	45.9
Zhejiang Longsheng Group Co Ltd	China	5,013,502	0.15	0.15	45.2
Zhejiang NHU Co Ltd	China	2,388,301	0.08	0.08	45.1
Zhejiang Supor Co Ltd	China	985,403	0.12	0.12	45.8
Zoom Communications Inc	USA	236,350	0.08	0.04	117.1
ZOZO Inc	Japan	2,332,500	0.26	0.26	159.8
Zurich Insurance Group AG	Switzerland	25,537	0.02	0.02	113.1