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## Jacob Lester

### Executive Vice President Chief Risk Officer

Member of the ATP Group Management



#### BIOGRAPHY

Jacob Lester joined ATP on 1 January 2019. Since joining ATP, Jacob has been responsible for risk management and valuation and risk measurement as Vice President and Senior Vice President, respectively. Jacob started as CRO on 1 January 2024.

Before ATP, Jacob Lester worked at Danske Bank and Nordea for many years and he started his career at Citigroup in 2001.

Jacob has a total of more than 20 years of experience in the financial sector. He has worked with risk management, valuation of liquid and illiquid assets, risk modelling, asset-liability management in pension funds, regulatory issues in the financial sector and developments in the financial markets in general.

Jacob Lester was born on 15 August 1972 and holds an MSc in Political Science and a PhD in Economics and Financial Theory from the University of Copenhagen. He is married and has three children.

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#### EDUCATION

Cand.polit (degree in Politics), University of Copenhagen in 1999

PhD in Economics and Financial Theory from the University of Copenhagen in 2001

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#### EMPLOYMENT HISTORY

##### ATP

2024 - Chief Risk Officer (CRO)  
Risk & Pension and AESK

2022 - 2024	Senior Vice President, Head of Risk
2019 - 2022	Vice President, Head of Risk Modelling and Valuation

**Danske Bank**

2014 - 2018	Head of Derivatives Structuring and Sales
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**Nordea**

2013 - 2014	Co-head of Fixed Income and Derivatives Solutions
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2007 - 2013	Head of Institutional Solutions
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2003 - 2007	Director, sales, Nordea Markets
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**Citigroup**

2001 - 2003	Sales Manager
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**OTHER MANAGEMENT ROLES RELATED TO ATP**

Member of the Board of Directors of ATP Ejendomme A/S and ATP Real Estate Partners

Member of the Board of Directors of ATP Private Equity Partners

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ATP Lifelong Pension is a mandatory pension savings scheme with 5.8 million members.  
ATP has DKK 694bn in assets under management as of 31.12.2025.